

Resilux group continues expansion of recycling capability with Serbian & Macedonian acquisition.



(Wetteren, Belgium, Oct 2022) **The Resilux Group – through its recycling division Poly Recycling Switzerland – has acquired 70% shares of the Serbian PET recycling company Greentech Ltd. It gives Resilux significant additional recycling capacity as well as enhanced post-consumer bottle collection and sorting capability. It is part of the company’s ongoing expansion of its recycling capabilities across Europe and demonstrates once again its commitment to providing PET solutions that are good for products, for people and for the planet.**

Since its foundation in 2005, Greentech has been the pioneer and leading PET packaging recycling company in the country. Its recycling facility, located in Mladenovo, Serbia processes up to 10,000 tons of waste PET packaging per year to produce hot washed PET flakes. In addition to the recycling facility, Poly Recycling has also acquired 70% shares in Greentech’s collection and sorting facility in Skopje, North Macedonia. This facility is capable of sorting used PET products by color and type before they are passed on for recycling at Mladenovo.



The acquisition means Resilux has secured a local supply of A-grade PET flakes to serve its existing preform and bottling plant Resilux Adriatic in Lajkovac, Serbia. It is important for the company to have a local supply in order to reduce the environmental impact of transporting waste PET. It also enables Resilux to guarantee its customers in the Adriatic region a constant supply of recycled material when new EU regulations come into force in 2025 stating that all PET bottles must contain at least 25% recycled material.

According to Resilux COO Marcel van de Sande, “The acquisition expands our operations in the Adriatic region by securing a local supply of used PET. And it continues our ongoing expansion plans for recycling activities by the Resilux Group as we establish a more sustainable and truly circular economy for PET.”

Mihail Mateski remains as General Manager and 30% shareholder in Greentech Serbia and North Macedonia. He states: “By becoming members of Resilux group we have secured transfer of know-how and technology for top quality recycled PET bottles for food contact. Combined with Greentech’s expertise of over 20 years in PET collection and recycling, it is the perfect match to provide full circularity of the PET bottles and further development of our recycling operations in the whole West Balkan/Adriatic region”

Resilux NV

Belgium-based Resilux (www.resilux.com) produces PET bottles and preforms in Europe and the USA. Resilux offers customized products and services to customers in the food, drinks and non-food sectors. It also operates Europe’s most modern PET recycling plant in Switzerland under the name Poly Recycling AG. After briefly becoming a public company, it has now returned to private ownership under the joint stewardship of Quva NV and the original company founders – the De Cuyper family.

Greentech d.o.o.

Headquartered in Novi Sad, Greentech is the leading post-consumer PET packaging recycling company in Serbia. Since its establishment in 2005, the company has been continually developing its production technologies and expanding its network of suppliers. Today it has a processing capacity of 10,000 tons of waste PET packaging per year which it uses to produce hot washed PET flakes for reuse.

RESILUX NV

Damstraat 4, 9230 Wetteren, Belgium · T +32 9 365 74 74 · info@resilux.com · www.resilux.com
RPR Gent, afdeling Dendermonde – BTW BE 0447 354 397